

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**

**FINANCIAL STATEMENT**

**AND INDEPENDENT AUDITORS' REPORT**

**For the Year Ended June 30, 2013**

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**

**For the Year Ended June 30, 2013**

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# GUDENKAUF & MALONE, INC.

## Shareholder

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## Shareholder

James Malone, CPA

## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Unified School District No. 299  
Sylvan Grove, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 299, Sylvan Grove, Kansas, a Municipality, as of and for the year ended June 30, 2013 and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note A to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with the standards generally accepted in the United States of America, and the Kanas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also included evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note A of the financial statement, the financial statement is prepared by the Unified School District No. 299, Sylvan Grove, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 299 as of June 30, 2013, or changes in financial position and cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

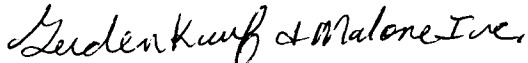
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 299 as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

**Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the 2013 fund summary statement of regulatory basis of receipts, expenditures, and unencumbered cash balances (basis financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedules of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedule 1,2, 3, and 4 as listed in the table of contents) are presented for purpose of additional analysis and are not a required part of the 2013 basis financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 information has been subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of

America. In our opinion, the information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note A.

The 2012 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and are not a required part of the 2012 basic financial statement upon which we rendered an unqualified opinion dated October 10, 2012. The 2012 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2012 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 comparative information was subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedure, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement or to the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 comparative information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note A.

  
Gudenkauf & Malone, Inc.

November 25, 2013

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis  
For the Year Ended June 30, 2013

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS							
General Fund	\$ 574	\$ -	\$ 2,104,176	\$ 2,104,006	\$ 744	\$ 149,109	\$ 149,853
Supplemental General Fund	5,640	-	490,136	494,061	1,715	74,069	75,784
Total General Funds	6,214	-	2,594,312	2,598,067	2,459	223,178	225,637
SPECIAL PURPOSE FUNDS							
Driver Training Fund	433	-	2,776	3,084	125	-	125
Food Service Fund	15,034	-	192,621	179,341	28,314	1,067	29,381
Special Education Fund	45,328	-	412,255	427,583	30,000	1,737	31,737
Vocational Education Fund	-	-	100,023	95,023	5,000	15,555	20,555
Virtual Education Fund	-	-	35,568	35,568	-	692	692
Textbook & Material Fund	4,350	-	5,889	5,950	4,289	2,677	6,966
Contingency Reserve Fund	138,411	-	-	-	138,411	-	138,411
District Funds	(10,737)	-	71,341	59,268	1,336	-	1,336
Capital Outlay Fund	276,220	-	156,398	117,485	315,133	-	315,133
Title I & Title II Fund	-	-	53,513	53,513	-	10,624	10,624
At Risk Fund	-	-	150,135	145,135	5,000	24,191	29,191
At Risk 4 Year Old Fund	-	-	24,492	24,492	-	-	-
Preschool Gift Fund	730	-	1,260	1,394	596	-	596
EDCAPS Grant Fund	-	-	5,531	23,329	(17,798)	10,629	(7,169)
KPERS Fund	-	-	128,159	128,159	-	-	-
Total Special Purpose Funds	469,769	-	1,339,961	1,299,324	510,406	67,172	577,578
Total Reporting Entity (Excluding Agency Funds)	\$ 475,983	\$ -	\$ 3,934,273	\$ 3,897,391	\$ 512,865	\$ 290,350	\$ 803,215
Cash on Hand							\$ 18.00
Cash in Bank, Bennington State							515,786
Money Markets, Bennington State							122,607
Certificates of Deposit							200,000
Total Cash							838,411
Less: Agency Funds Per Schedule 3							(35,196)
Total Reporting Entity (Excluding Agency Funds)							\$ 803,215

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended June 30, 2013**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Municipal Financial Reporting Entity**

Unified School District No. 299 is a municipal corporation governed by an elected seven member board.

**Regulatory Basis Fund Types**

**General Fund** - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** - Used to account for the proceeds of specific tax levies and other specific revenue source (other than capital project and tax levies for long-term debt) that are intended for specified purpose.

**Bond and Interest Fund** - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Business Fund** - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

**Trust Fund** - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

**Agency Fund** - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county tax collection accounts, student activity funds, etc.)

**Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended June 30, 2013**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**Reimbursements**

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 299 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance of the *Governmental Accounting, Auditing and Financial Reporting*.

**Property Taxes**

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

**NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and



**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended June 30, 2013**

**NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - CONTINUED**

business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were one such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds and trust funds and the following special purpose funds:

Textbook & Material Fund	Contingency Fund
District Funds	Title I & II Funds
Preschool Gift Fund	EDCAPS Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compliance with Kansas Statute

K.S.A. 10-1113 requires no indebtedness be created for a fund in excess of available monies in that fund. The EDCAPS Fund has a deficit cash balance at year end, but this money has to be spent before it can request the money. The District Activity funds and the Student Organization funds, also have deficit cash balances.

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended June 30, 2013**

**NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - CONTINUED**

K.S.A. 79-2935 requires expenditures shall not exceed the total amount of the adopted budget of expenditures for any fund for the budget year. The Special Education Fund spent \$52,255 more than the adopted budget of expenditures.

**NOTE C - DEPOSITS & INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2013.

At June 30, 2013, the District's carrying value of deposits was \$766,343, and the bank balance was \$838,411. The difference between the carrying amount and the bank balance is outstanding checks or deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$266,343 was covered by a line of credit.

*Custodial credit risk - investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**NOTE D - IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$ 158,748 subsequent to June 30, 2013 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2013.

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended June 30, 2013**

**NOTE E - INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Special Ed Fund	KSA 72-6420	\$ 253,688
Supplemental General Fund	Special Ed Fund	KSA 72-6420	143,378
General Fund	At Risk 4-Year Old Fund	KSA 72-6414a	20,181
Supplemental General Fund	At Risk 4- Year Old Fund	KSA 72-6414a	4,311
General Fund	Vocational Ed Fund	KSA 72-6421	56,159
Supplemental General Fund	Vocational Ed Fund	KSA 72-6421	43,864
General Fund	At Risk Fund	KSA 72-6414a	36,259
Supplemental General Fund	At Risk Fund	KSA 72-6414a	113,876
General Fund	Food Service Fund	KSA 72-5119	26,957
Supplemental General Fund	Food Service Fund	KSA 72-5119	29,422
General Fund	Driver Training Fund	KSA 72-6428	1,218
General Fund	Virtual Ed Fund	KSA 72-6428	35,568

**NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

*Other Post Employment Benefits.* As provided by K.S.A. 12-5040, the municipality allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Reconciliation Act (COBRA), the municipality makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Termination Benefits.* USD 299 provides an early retirement program for certain eligible employees. An employee is eligible for early retirement if the following conditions are met:

1. The employee is between the ages of 52 and 60 years of age.
2. The employee has ten years or more of employment service with the District.

Those eligible under the program will receive half of their final salary in three installments:

1. The first year the employee will receive 40%.
2. The second year the employee will receive 35%.
3. The third year the employee will receive 25%.

Early retirement benefits paid for the year ending June 30, 2013, were \$16,909. The following is a schedule by years for future payments under the district's early retirement plan for the years ending June 30:

2014: \$7,168

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended June 30, 2013**

**NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS - CONTINUED**

*Compensated Absences.* Certified employee of the District with 10 years or more of service who leave voluntarily or retire are eligible to receive unused sick leave days up to 60 days upon leaving the district. For 10-14 years of employment, employees will receive \$20 per day of sick leave, for 15-19 years, employees will receive \$30 per day of sick leave and for 20 years or more of service, employees will receive \$40 per day of sick leave. The District has ten employees who have met this requirement.

All certified employees of the District receive 10 days of sick leave each year. The certified employees, principals and the superintendent may accumulate sick leave up to 60 days. The custodians, clerk, and secretaries receive 10 days of sick leave each year and may accumulate sick leave up to 60 days. The

District does not pay accumulated sick leave for classified employees when leaving or retiring.

The District has ten employees with an accumulation of 507.5 days of unused sick leave for an estimated liability of \$19,824.

**NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS)**

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-4921 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

**NOTE H - CLAIMS AND JUDGEMENTS**

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended June 30, 2013**

**NOTE H - CLAIMS AND JUDGEMENTS - CONTINUED**

November 25, 2013, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from fiscal year 2012 to 2013 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

**NOTE I - RELATED PARTY TRANSACTIONS**

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	<u>Fiscal Year 2013</u>
City of Lucas Richard Mettlen, board member, spouse is an employee	\$20,414
City of Sylvan Jude Stecklein, Superintendent, spouse is an employee	11,626
Home Oil Marc Lovin, board member, is the owner	31,709
US Postal Service Laura Griffiths, board member, is the postmaster	2,288

**NOTE J - COMMITMENTS**

USD 299 entered into a lease agreement for Ipads from Apple, Inc. The lease is for three years, with yearly payments of \$16,927.30. At the end of the lease agreement, USD 299 does have the option to purchase the Ipads at fair market value. The total minimum lease amount will be \$50,781.90. The district is responsible for \$50,781.90 as of June 30, 2013.

**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended June 30, 2013**

**NOTE K - SUBSEQUENT EVENTS**

USD 299 entered into a lease agreement in August 2013 with Midwest Bus Sales, Inc. for a 2012 53-passenger bus. The lease is for five years with annual payments of \$14,285.

USD 299 entered into a lease agreement in September 2013 with Dealers First Financial LLC for two color copiers. The lease is for five years with monthly payments of \$370.

Management has evaluated the effects on the financial statement of subsequent events occurring through November 25, 2013 which is the date at which the financial statement was available to be issued.

**NOTE L - RESTATEMENT OF BEGINNING BALANCES**

Due to a technical amendment to the 2013 Kansas Municipal Audit and Accounting Guide, which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$202,927) to \$574 in the General Fund and from \$1,817 to \$5,640 in the Supplemental General Fund. These changes reflect the change in policy of the Kansas Municipal Audit and Accounting Guide as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The technical amendment for the statutory statements now states that the payment should be posted in the prior fiscal year. The balances have been adjusted for this change in policy.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2013

Note M - Long-Term Debt

Changes in long-term liabilities for the entity for the year ended June 30, 2013, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
<u>Capital Lease</u>										
2012 72-passenger bus	N/A	9/2011	84,591	10/2015	68,935	-	17,234	(17,234)	51,701	1,587
2013 53-passenger bus	N/A	9/2012	68,039	9/2017	-	63,528	12,706	50,822	50,822	902
iPads	N/A	6/2013	17,949	6/2016	-	17,949	-	17,949	17,949	-
Total Long-Term Debt					<u>68,935</u>	<u>81,477</u>	<u>29,940</u>	<u>51,537</u>	<u>120,472</u>	<u>2,489</u>

Current maturities of long-term debt and interest for the next five years and in five years increments through maturity are as follows:

	FYE 6/30/14	FYE 6/30/15	FYE 6/30/16	FYE 6/30/17	FYE 6/30/18	7/1/18- 6/30/23
<b>PRINCIPAL</b>						
2012 72-passenger bus	17,234	17,234	17,234	-	-	51,702
2013 53-passenger bus	12,706	12,706	12,706	12,706	-	50,824
iPads	<u>6,399</u>	<u>5,576</u>	<u>5,974</u>	-	-	<u>17,949</u>
TOTAL PRINCIPAL	36,339	35,516	35,914	12,706	-	120,475
<b>INTEREST</b>						
2012 72-passenger bus	1,587	1,587	1,587	-	-	4,761
2013 53-passenger bus	902	902	902	902	-	3,608
iPads	-	<u>823</u>	<u>426</u>	-	-	<u>1,249</u>
TOTAL INTEREST	2,489	3,312	2,915	902	-	9,618
TOTAL PRINCIPAL & INTEREST	38,828	38,828	38,829	13,608	-	130,093

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2013



## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	\$ 2,111,688	\$ (7,511)	\$ -	\$ 2,104,177	\$ 2,104,006	\$ (171)
Supplemental General Fund	530,000	-	-	530,000	494,061	(35,939)
Total General Funds	2,641,688	(7,511)	-	2,634,177	2,598,067	(36,110)
SPECIAL PURPOSE FUNDS						
Driver Training Fund	5,733	-	-	5,733	3,084	(2,649)
Food Service Fund	237,867	-	-	237,867	179,341	(58,526)
Special Education Fund	375,328	-	-	375,328	427,583	52,255
Vocational Education Fund	140,000	-	-	140,000	95,023	(44,977)
Virtual Education Fund	40,000	-	-	40,000	35,568	(4,432)
Capital Outlay Fund	306,000	-	-	306,000	117,485	(188,515)
At Risk Fund	175,000	-	-	175,000	145,135	(29,865)
At Risk 4 Year Old Fund	30,000	-	-	30,000	24,492	(5,508)
KPERS Fund	155,402	-	-	155,402	128,159	(27,243)
Total Special Purpose Funds	1,465,330	-	-	1,465,330	1,155,870	(309,460)
	<u>\$ 4,107,018</u>	<u>\$ (7,511)</u>	<u>\$ -</u>	<u>\$ 4,099,507</u>	<u>\$ 3,753,937</u>	<u>\$ (345,570)</u>

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## GENERAL FUND

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Cash receipts				
General property taxes				
Ad valorem property taxes	\$ 367,406	\$ 373,013	\$ 356,250	\$ 16,763
Delinquent tax	103	7,054	7,534	(480)
Mineral tax	5,749	87	-	87
Intergovernmental revenues				
State equalization aid	1,489,419	1,470,334	1,531,764	(61,430)
ARRA Ed Jobs Stabilization Funds	959	-	-	-
Special education aid	159,042	253,688	200,000	53,688
Total Cash Receipts	<u>2,022,678</u>	<u>2,104,176</u>	<u>\$ 2,095,548</u>	<u>\$ 8,628</u>
Expenditures and transfers subject to legal max budget				
Instruction				
Certified salaries	544,843	617,770	560,000	57,770
Employee insurance	66,722	71,154	110,000	(38,846)
Social security	36,571	42,606	35,000	7,606
Other employee benefit	458	686	-	686
Employer benefit expense	38,537	21,028	-	21,028
Purchased professional/technical services	38,751	26,030	30,000	(3,970)
Certified salaries - ARRA Ed Jobs	959	-	-	-
Textbooks	5,986	2,922	2,000	922
Supplies	19,096	12,827	18,452	(5,625)
Property	17,861	15,889	12,000	3,889
Other	7,974	21,039	7,096	13,943
Total instruction	<u>777,758</u>	<u>831,951</u>	<u>774,548</u>	<u>57,403</u>
Student support services				
Certified salaries	7,118	6,971	5,000	1,971
Social security	544	-	-	-
Other employee benefit	1,069	275	-	275
Purchased professional/technical services	-	2,220	-	2,220
Supplies	358	210	-	210
Other	695	-	2,000	(2,000)
Total student support services	<u>9,784</u>	<u>9,676</u>	<u>7,000</u>	<u>2,676</u>

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## GENERAL FUND

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Expenditures and transfers - continued				
Instruction support staff				
Certified salaries	21,830	14,637	15,000	(363)
Non-Certified salaries	29,958	37,268	30,000	7,268
Social security	3,182	2,777	3,000	(223)
Other employee benefit	41	5,094	-	5,094
Purchased professional/technical services	2,100	877	2,000	(1,123)
Books/periodicals	463	324	-	324
Audiovisual/instructional software	13,453	12,922	13,000	(78)
Property	15,684	108	13,000	(12,892)
Other	110	95	-	95
Miscellaneous supplies	150	-	-	-
Total instruction support staff	86,971	74,102	76,000	(1,898)
General administration				
Certified salaries	44,250	45,136	44,000	1,136
Non-certified salaries	36,511	38,428	35,000	3,428
Employee Insurance	-	-	5,000	(5,000)
Social security	6,169	6,381	6,000	381
Other employee benefit	8,497	9,112	-	9,112
Purchased professional/technical services	16,015	17,609	15,000	2,609
Other	9,221	10,979	7,000	3,979
Total general administration	120,663	127,645	112,000	15,645
School administration				
Certified salaries	86,250	99,774	88,000	11,774
Non-certified salaries	39,056	37,928	40,000	(2,072)
Social security	9,244	10,278	10,000	278
Other employee benefit	18,686	20,258	10,000	10,258
Professional & technical service	13,489	13,592	5,000	8,592
Communications	9,323	7,188	5,000	2,188
Supplies	625	631	1,000	(369)
Other	1,053	243	1,000	(757)
Total school administration	177,726	189,892	160,000	29,892

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## GENERAL FUND

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Expenditures and transfers - continued				
Operations and maintenance				
Non-certified salaries	116,171	112,185	118,000	(5,815)
Employee insurance	21,089	21,371	25,000	(3,629)
Social security	9,295	9,931	10,000	(69)
Other employee benefit	121	399	-	399
Professional & technical service	16,955	15,467	10,000	5,467
Water/sewer	12,684	15,545	13,000	2,545
Insurance	23,156	8,513	20,000	(11,487)
Heat & electricity	70,925	74,668	75,000	(332)
General supplies	17,389	7,427	10,000	(2,573)
Motor fuel-not school bus	2,020	1,300	3,000	(1,700)
Equipment and furniture	4,098	1,908	5,000	(3,092)
Other	35	-	-	-
Total operations and maintenance	293,938	268,714	289,000	(20,286)
Vehicle operating services				
Non-certified	68,661	66,797	95,000	(28,203)
Social security	5,252	5,110	10,000	(4,890)
Other employee benefits	66	1,065	-	1,065
Purchased professional & technical services	34,759	28,315	-	28,315
Equipment (including Busses)	-	-	30,000	(30,000)
Motor fuel	68,651	63,734	70,000	(6,266)
Insurance	2,328	-	2,000	(2,000)
Supplies	11,139	6,975	5,000	1,975
Total vehicle operating services	190,856	171,996	212,000	(40,004)
Transfers				
Contingency Fund	9,824	-	-	-
Driver Training	1,630	1,218	-	1,218
At risk (4 year old)	10,505	20,181	30,000	(9,819)
Food service fund	22,465	26,957	-	26,957
Special education fund	159,042	253,688	216,140	37,548
Vocational education fund	100,327	56,159	120,000	(63,841)
Virtual education fund	34,057	35,568	25,000	10,568
At risk fund	26,770	36,259	90,000	(53,741)
Total transfers	364,620	430,030	481,140	(51,110)

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## GENERAL FUND

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Total Expenditures and Transfers Subject to Legal Max Budget	2,022,316	2,104,006	2,111,688	(7,682)
Adjustment to comply with Legal Max Budget	-	-	(7,511)	7,511
Legal General Fund Budget	2,022,316	2,104,006	\$ 2,104,177	\$ (171)
Receipts over (under) expenditures	362	170		
Unencumbered cash, beginning	212	574		
Unencumbered cash, ending	\$ 574	\$ 744		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## SUPPLEMENTAL GENERAL FUND

	2012 Actual	2013		Variance Over Under
		Actual	Budget	
Cash receipts				
Ad valorem tax	\$ 366,972	\$ 360,119	\$ 378,377	\$ (18,258)
Delinquent tax	6,852	8,562	7,574	988
Motor vehicle tax	27,562	31,225	30,702	523
State equalization aid	65,135	90,230	91,372	(1,142)
Total Cash Receipts	466,521	490,136	\$ 508,025	\$ (17,889)
Expenditures and transfers				
Instructional				
Certified salaries	2,753	-	-	-
Social security	211	-	5,000	(5,000)
Purchased professional services	42,013	29,992	60,000	(30,008)
Insurance	-	58,630	-	58,630
Teaching Supplies	22,336	19,679	100,000	(80,321)
Property	24,485	4,967	95,000	(90,033)
Other	4,600	3,531	50,000	(46,469)
Total instruction	96,398	116,799	310,000	(193,201)
Student support				
Supplies	3,595	9,982	-	9,982
Property	30,972	32,429	-	32,429
Total student support	34,567	42,411	-	42,411
Transfers				
At Risk	132,839	113,876	60,000	53,876
4-yr old At Risk	13,320	4,311	-	4,311
Food Service	30,379	29,422	80,000	(50,578)
Vocational education fund	20,054	43,864	-	43,864
Special Ed	176,572	143,378	80,000	63,378
Total transfers	373,164	334,851	220,000	114,851
Total Expenditures and transfers	504,129	494,061	\$ 530,000	\$ (35,939)

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## SUPPLEMENTAL GENERAL FUND

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts over (under) expenditures	(37,608)	(3,925)		
Unencumbered cash, beginning	43,086	5,640		
Cancelled Encumbrances	162	-		
Unencumbered cash, ending	<u>\$ 5,640</u>	<u>\$ 1,715</u>		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## CAPITAL OUTLAY FUND

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Cash receipts				
General property tax				
Ad Valorem property taxes	\$ 53,697	\$ 81,107	\$ 89,942	\$ (8,835)
Delinquent tax	12	453	1,858	(1,405)
Motor vehicle tax	90	1,264	8,288	(7,024)
Interest	3,133	2,649	-	2,649
Other	25,204	26,347	-	26,347
Donation for Playground Equipment	-	44,578	-	44,578
Total Cash Receipts	<u>82,136</u>	<u>156,398</u>	<u>\$ 100,088</u>	<u>\$ 56,310</u>
Expenditures				
Instruction	-	-	-	-
Instructional support equipment & furniture	5,576	46,951	70,000	(23,049)
School administration	-	-	55,000	(55,000)
Operations and Maintenance	-	-	50,000	(50,000)
Property equipment & furniture	707	41,815	50,000	(8,185)
Other	8,181	21,267	-	21,267
Professional & Technical Services	-	7,452	-	7,452
Transportation	-	-	50,000	(50,000)
Bldg Improvements - Salaries	-	-	1,000	(1,000)
Other employee benefits	-	-	30,000	(30,000)
Total Expenditures	<u>14,464</u>	<u>117,485</u>	<u>\$ 306,000</u>	<u>\$ (188,515)</u>
Receipts over (under) expenditures	67,672	38,913		
Unencumbered cash, beginning	<u>208,548</u>	<u>276,220</u>		
Unencumbered cash, ending	<u>\$ 276,220</u>	<u>\$ 315,133</u>		



## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## DRIVER TRAINING FUND

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Cash receipts				
State aid	\$ 1,598	\$ 1,302	\$ 1,800	\$ (498)
Tuition	764	256	-	256
Interest	-	-	500	(500)
Revenue from Local Sources	-	-	3,000	(3,000)
Transfer from General	1,630	1,218	-	1,218
Total Cash Receipts	3,992	2,776	\$ 5,300	\$ (2,524)
Expenditures				
Instruction				
Salaries	2,970	2,585	3,000	(415)
Social security	227	198	500	(302)
Other employee benefit	3	3	-	3
Other	32	62	1,233	(1,171)
Professional & technical services	1	165	-	165
Total instruction	3,233	3,013	4,733	(1,720)
Vehicle operation and maintenance				
Motor fuel	869	71	1,000	(929)
Total vehicle operation/maintenance	869	71	1,000	(929)
Total Expenditures	4,102	3,084	\$ 5,733	\$ (2,649)
Receipts over (under) expenditures	(110)	(308)		
Unencumbered cash, beginning	543	433		
Unencumbered cash, ending	\$ 433	\$ 125		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## FOOD SERVICE FUND

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Intergovernmental revenues				
State aid	\$ 1,392	\$ 1,695	\$ 1,604	\$ 91
Federal aid	77,437	75,763	58,233	17,530
Other revenues				
Lunch/breakfast - students	48,958	52,051	75,483	(23,432)
Miscellaneous	1,114	604	-	604
Lunch sales - adults	9,314	6,129	7,513	(1,384)
Transfer from general fund	22,465	26,957	-	26,957
Transfer from local option fund	30,379	29,422	80,000	(50,578)
Total Cash Receipts	191,059	192,621	\$ 222,833	\$ (30,212)
Expenditures				
Food service operation				
Salaries	68,914	72,878	75,000	(2,122)
Social security	5,088	5,384	10,000	(4,616)
Other employee benefits	61	15,730	25,000	(9,270)
Employee Fringe Benefits	15,825	-	-	-
Food and milk	90,646	76,788	100,000	(23,212)
Supplies	438	7,153	20,867	(13,714)
Property	3,623	-	5,000	(5,000)
Other	1,037	1,408	2,000	(592)
Total Expenditures	185,632	179,341	\$ 237,867	\$ (58,526)
Receipts over (under) expenditures	5,427	13,280		
Unencumbered cash, beginning	9,607	15,034		
Unencumbered cash, ending	\$ 15,034	\$ 28,314		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## SPECIAL EDUCATION FUND

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Other Revenue	\$ 2,498	\$ 1,297	\$ 10,000	\$ (8,703)
Interest	-	-	30,000	(30,000)
Medicaid	2,796	13,892	10,000	3,892
Transfer from general fund	159,042	253,688	200,000	53,688
Transfer from local option fund	176,572	143,378	80,000	63,378
Total Cash Receipts	340,908	412,255	\$ 330,000	\$ 82,255
Expenditures				
Instruction				
Payment to Special Ed. Co-op	308,380	423,214	350,000	73,214
Purchased Prof and Tech Services	21	-	5,328	(5,328)
Property	-	44	-	44
Other	5	-	-	-
Certified Instruction	300	3,638	5,000	(1,362)
Social Security	22	273	5,000	(4,727)
Total instruction	308,728	427,169	365,328	61,841
Vehicle operating service				
Non-Certified Salaries	1,617	-	5,000	(5,000)
Social Security	122	-	5,000	(5,000)
Motor Fuel	-	411	-	411
Employee Benefits	2	3	-	3
Total vehicle operating service	1,741	414	10,000	(9,586)
Total Expenditures	310,469	427,583	\$ 375,328	\$ 52,255
Receipts over (under) expenditures	30,439	(15,328)		
Unencumbered cash, beginning	14,889	45,328		
Unencumbered cash, ending	\$ 45,328	\$ 30,000		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## VOCATIONAL EDUCATION FUND

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Other Revenue	\$ -	\$ -	\$ 10,000	\$ (10,000)
Interest	-	-	10,000	(10,000)
Transfer from General	100,327	56,159	120,000	(63,841)
Transfer from Supplemental	20,054	43,864	-	43,864
Total Cash Receipts	120,381	100,023	\$ 140,000	\$ (39,977)
Expenditures				
Certified salaries	110,000	83,091	120,000	(36,909)
Social security	8,344	6,056	5,000	1,056
Employee benefits - insurance	-	450	10,000	(9,550)
Supplies	357	-	5,000	(5,000)
Other employee benefits	1,680	5,426	-	5,426
Total Expenditures	120,381	95,023	\$ 140,000	\$ (44,977)
Receipts over (under) expenditures	-	5,000		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ 5,000		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## VIRTUAL EDUCATION

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Tuition	\$ 1,200	\$ -	\$ 1,000	\$ (1,000)
Miscellaneous	-	-	14,000	(14,000)
Transfer from General	34,057	35,568	25,000	10,568
Total Cash Receipts	35,257	35,568	\$ 40,000	\$ (4,432)
Expenditures				
Non Certified salary	12,163	12,485	15,000	(2,515)
Employee Insurance	5,274	5,343	6,000	(657)
Social Security	878	876	1,000	(124)
Purchased professional & Technical	-	252	14,000	(13,748)
License Fees	14,000	14,000	-	14,000
Advertising	2,733	2,263	-	2,263
Other	209	349	4,000	(3,651)
Total Expenditures	35,257	35,568	\$ 40,000	\$ (4,432)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ -		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## KPERS

	2012 Actual	2013		Variance Over Over (Under)
		Actual	Budget	
Cash receipts				
KPERS	\$ 141,060	\$ 128,159	\$ 155,402	\$ (27,243)
Expenditures				
Employee Benefits	141,060	128,159	155,402	(27,243)
Total Expenditures	141,060	128,159	\$ 155,402	\$ (27,243)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ -		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## PRESCHOOL GIFT FUND

	2012 Actual	2013 Actual
Cash receipts		
Revenue	\$ 1,050	\$ 1,260
Cash expenditures		
Supplies	75	1,061
Professional & Technical Services	199	333
Textbooks	46	-
Property	-	-
Other	-	-
Total Expenditures	320	1,394
Receipts over (under) expenditures	730	(134)
Unencumbered cash, beginning	-	730
Unencumbered cash, ending	\$ 730	\$ 596

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## CONTINGENCY RESERVE FUND

	2012 Actual	2013 Actual
Cash receipts		
Transfer from General	\$ 9,824	\$ -
Expenditures	-	-
Receipts over (under) expenditures	9,824	-
Unencumbered cash, beginning	128,587	138,411
Unencumbered cash, ending	\$ 138,411	\$ 138,411



## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## TITLE I, TITLE II-A FUND

	2012 Actual	2013 Actual
Cash receipts		
State Aid	\$ 57,864	\$ 53,513
Expenditures		
Instruction		
Certified salaries	34,470	35,082
Social security	2,518	1,552
Other employee benefits	5,286	5,970
Purchased professional services	4,224	6,400
Property	1,120	1,000
Other	2,839	-
Textbooks	3,071	-
Supplies	5,080	3,509
Total Expenditures	58,608	53,513
Receipts over (under) expenditures	(744)	-
Unencumbered cash, beginning	744	-
Unencumbered cash, ending	\$ -	\$ -

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## AT RISK

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Miscellaneous	\$ -	\$ -	\$ 5,000	\$ (5,000)
Interest	-	-	20,000	(20,000)
Transfer from general	26,770	36,259	90,000	(53,741)
Transfer from supplemental General	132,839	113,876	60,000	53,876
Total Cash Receipts	159,609	150,135	\$ 175,000	\$ (24,865)
Expenditures				
Certified salary	143,465	128,672	150,000	(21,328)
Employee Insurance	5,254	5,351	10,000	(4,649)
Social security	10,756	9,640	15,000	(5,360)
Other employee benefits	134	1,472	-	1,472
Total Expenditures	159,609	145,135	\$ 175,000	\$ (29,865)
Receipts over (under) expenditures	-	5,000		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ 5,000		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis  
For the Year Ended June 30, 2013  
(With comparative actual totals for the prior year ended June 30, 2012)

## AT RISK (4 YEAR OLD)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Transfer from general	10,505	20,181	30,000	(9,819)
Transfer from supplemental	13,320	4,311	-	4,311
Total Cash Receipts	23,825	24,492	\$ 30,000	\$ (5,508)
Expenditures				
Non Certified salary	17,624	17,991	20,000	(2,009)
Employee Insurance	-	4,897	5,000	(103)
Social security	1,312	1,337	5,000	(3,663)
Employees Benefits	4,816	250	-	250
Other	73	17	-	17
Total Expenditures	23,825	24,492	\$ 30,000	\$ (5,508)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ -		

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## EDCAPS GRANT

	2012 Actual	2013 Actual
Cash receipts		
Grant revenue	\$ 22,944	\$ 5,531
Expenditures		
Other	-	-
Supplies	6,762	995
Property	16,182	22,334
Total Expenditures	22,944	23,329
Receipts over (under) expenditures	-	(17,798)
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	\$ -	\$ (17,798)

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## Regulatory Basis

For the Year Ended June 30, 2013

(With comparative actual totals for the prior year ended June 30, 2012)

## TEXTBOOK &amp; STUDENT MATERIAL

	2012 Actual	2013 Actual
Cash Receipts		
Rental Fees & Books	\$ 6,630	\$ 5,889
Expenditures	5,121	5,950
Receipts over (under) expenditures	1,509	(61)
Unencumbered cash, beginning	2,841	4,350
Unencumbered cash, ending	\$ 4,350	\$ 4,289

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

## SUMMARY OF RECEIPTS AND DISBURSEMENTS

## Regulatory Basis

For the Year Ended June 30, 2013

## AGENCY FUNDS

## STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Clubs				
FCA	1,832	2,204	1,460	2,576
GCTL	2,691	5,351	5,074	2,968
High School Cheerleaders	2,273	5,758	4,766	3,265
Junior High Cheerleaders	17	10	-	27
Junior High Class	445	1,431	1,499	377
Junior High Scholars' Bowl	(106)	346	271	(31)
Kay	216	2,302	1,654	864
National Honor Society	120	1,399	944	575
Scholars' Bowl	(195)	635	383	57
Speech	(139)	3,411	2,874	398
Stang Gang Donors	642	-	-	642
Graduating Classes				
Graduated Classes	1,642	5,112	-	6,754
Class of 2009	1,970	-	1,970	-
Class of 2010	1,103	-	1,103	-
Class of 2011	2,039	-	2,039	-
Class of 2012	3,333	28	162	3,199
Class of 2013	9,571	1,354	6,650	4,275
Class of 2014	4,014	13,800	12,008	5,806
Class of 2015	422	8,682	6,349	2,755
Class of 2016	-	3,539	2,850	689
Total student organization funds	\$ 31,890	\$ 55,362	\$ 52,056	\$ 35,196

## UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
Regulatory Basis

For the Year Ended June 30, 2013

## DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
<b>Athletics</b>							
Athletics	\$ (11,240)	\$ -	\$ 36,659	\$ 29,108	\$ (3,689)	\$ -	\$ (3,689)
Vending Machine	-	-	1,488	1,093	395	-	395
Volleyball Fund	27	-	1,704	1,933	(202)	-	(202)
<b>Total Athletics</b>	<b>(11,213)</b>	<b>-</b>	<b>39,851</b>	<b>32,134</b>	<b>(3,496)</b>	<b>-</b>	<b>(3,496)</b>
<b>Shop</b>							
Shop	(10,530)	-	8,780	8,411	(10,161)	-	(10,161)
Visual Communications	-	-	3,233	1,081	2,152	-	2,152
FACS	(85)	-	462	389	(12)	-	(12)
<b>Total Shop</b>	<b>(10,615)</b>	<b>-</b>	<b>12,475</b>	<b>9,881</b>	<b>(8,021)</b>	<b>-</b>	<b>(8,021)</b>
<b>Music</b>							
Band	255	-	3,605	3,817	43	-	43
Jr High Music Festival	347	-	595	434	508	-	508
Musical/Play	2,445	-	2,944	3,704	1,685	-	1,685
<b>Total Music</b>	<b>3,047</b>	<b>-</b>	<b>7,144</b>	<b>7,955</b>	<b>2,236</b>	<b>-</b>	<b>2,236</b>
<b>Annual</b>							
Yearbook	3,502	-	2,781	1,808	4,475	-	4,475
Speech/Drama	1,393	-	-	836	557	-	557
Mustang Area	67	-	134	-	201	-	201
<b>Total Annual</b>	<b>4,962</b>	<b>-</b>	<b>2,915</b>	<b>2,644</b>	<b>5,233</b>	<b>-</b>	<b>5,233</b>
<b>Miscellaneous</b>							
General	166	-	3,413	1,812	1,767	-	1,767
GS & HS Library	20	-	3,870	3,849	41	-	41
Store Donations	1,795	-	93	436	1,452	-	1,452
Library Donations	221	-	-	-	221	-	221
<b>Total Miscellaneous</b>	<b>2,202</b>	<b>-</b>	<b>7,376</b>	<b>6,097</b>	<b>3,481</b>	<b>-</b>	<b>3,481</b>
<b>Grade School</b>	<b>\$ 384</b>	<b>\$ -</b>	<b>\$ 1,578</b>	<b>\$ 557</b>	<b>\$ 1,405</b>	<b>\$ -</b>	<b>\$ 1,405</b>
<b>After School Program</b>	<b>496</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>498</b>	<b>-</b>	<b>498</b>
<b>Total District Activity Funds</b>	<b>\$ (10,737)</b>	<b>\$ -</b>	<b>\$ 71,341</b>	<b>\$ 59,268</b>	<b>\$ 1,336</b>	<b>\$ -</b>	<b>\$ 1,336</b>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

ADDITIONAL INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2013



**UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS**

**SCHEDULE OF STATE FINANCIAL ASSISTANCE  
For the Year Ended June 30, 2013**

General state aid	\$ 1,470,334
Supplemental General State Aid	90,230
School food assistance	1,695
State safety	1,302
KPERS	128,159
Special education services	<u>253,688</u>
 Total state financial assistance	 <u>\$ 1,945,408</u>

**SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
For the Year Ended June 30, 2013**

Title II - Improving teacher quality	\$ 9,625
School food program	75,763
Title I - Low income	<u>43,888</u>
 Total federal financial assistance	 <u>\$ 129,276</u>